

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE SECOND QUARTER ENDED 30 NOVEMBER 2017**

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<b>CURRENT PERIOD QUARTER @30/11/17</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER @30/11/16</b>	<b>CURRENT YEAR TO DATE @30/11/17</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD @30/11/16</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Revenue	41,145	10,865	63,526	21,730
Cost of sales	(22,247)	(1,776)	(29,690)	(2,948)
Gross profit	18,898	9,089	33,836	18,782
Other operating income (note A9)	3,108	863	3,366	1,281
Selling and marketing costs	(4)	(5)	(4)	(5)
Administration expenses	(1,651)	(1,262)	(3,123)	(2,441)
Other operating expenses	(551)	(878)	(1,048)	(1,309)
Finance cost	(9,394)	(5,553)	(14,891)	(11,201)
Profit before tax	10,406	2,254	18,136	5,107
Taxation (Note B5)	(4,003)	(716)	(5,574)	(1,987)
Profit attributable to shareholders of the company	6,403	1,538	12,562	3,120
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income for the period	6,403	1,538	12,562	3,120
Earnings per share				
a) Basic (sen)	9.33	2.28	18.30	4.63
b) Fully diluted (sen)	9.31	2.28	18.27	4.62

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 May 2017)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 30 NOVEMBER 2017**

	<b>UNAUDITED ACCOUNT @30/11/17</b>	<b>AUDITED ACCOUNT @31/05/17</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
Property, plant and equipment	11,957	12,482
Investment properties	2,225	2,241
Investment in Islamic Bond	20,489	-
Trade and other receivables	424,329	386,642
Deferred tax assets	78	78
<b>Total non-current assets</b>	<u>459,078</u>	<u>401,443</u>
Inventories	82,881	82,883
Trade and other receivables	45,192	31,164
Tax recoverable	77	191
Cash and bank balances	664,957	63,223
<b>Total current assets</b>	<u>793,107</u>	<u>177,461</u>
<b>Total Assets</b>	<u>1,252,185</u>	<u>578,904</u>
<b>EQUITY</b>		
Share capital	73,682	72,939
Reserves	123,523	111,245
Total equity attributable to the shareholders of the company	<u>197,205</u>	<u>184,184</u>
<b>LIABILITIES</b>		
Borrowings - secured (Note B7)	894,022	261,070
Deferred tax liabilities	45,707	41,984
Provision for conversion premium	4,331	4,331
<b>Total non-current liabilities</b>	<u>944,060</u>	<u>307,385</u>
Trade and other payables	74,598	52,444
Borrowings - secured (Note B7)	35,111	34,292
Tax liabilities	1,211	599
<b>Total current liabilities</b>	<u>110,920</u>	<u>87,335</u>
<b>Total liabilities</b>	<u>1,054,980</u>	<u>394,720</u>
<b>Total Equity and Liabilities</b>	<u>1,252,185</u>	<u>578,904</u>
Number of share issued	68,779	68,490
Net assets per share attributable to equity holders of the parent (RM)	2.867	2.689
Net assets (RM'000)	197,205	184,184

**(The Condensed Consolidated Statement of Financial Position should be read in conjunction  
with the Annual Financial Report for the year ended 31 May 2017)**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE SECOND QUARTER ENDED 30 NOVEMBER 2017**

	<b>6 MONTHS ENDED 30/11/17 RM'000</b>	<b>6 MONTHS ENDED 30/11/16 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash receipts from customers	18,819	23,418
Rental received	159	359
Cash paid for operating expenses and construction & property development expenditure	(18,609)	(14,942)
Cash from operations	<u>369</u>	<u>8,835</u>
Interest received	1,584	1,115
Other income received	1	75
Deposits paid	(1)	(57)
Deposits received	(138)	676
Tax paid	(613)	(1,580)
Net cash from operating activities	<u>1,202</u>	<u>9,064</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(17)	(116)
Withdrawal of fixed deposits	(337,758)	9,616
Investment in Islamic bond - junior sukuk	(20,489)	-
Net cash (used in)/ from investing activities	<u>(358,264)</u>	<u>9,500</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of hire purchase liabilities	(126)	(106)
Hire purchase interest paid	(32)	(33)
Repayment of term loan and revolving credit	(23)	(6,843)
Term loans, bridging loan and revolving credit interest paid	(631)	(142)
Repayment of bond principal	-	(20,000)
Bond coupon and guarantee premium paid	(43,309)	(10,935)
Interest paid	(23)	(27)
Proceeds from share issued	460	1,841
Issuance of Senior Sukuk	610,023	-
Issuance of Junior Sukuk	20,459	-
Drawdown of bridging loan	1,566	-
Drawdown of Term Loan	20,766	24,424
Net cash from/(used in) financing activities	<u>609,129</u>	<u>(11,821)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	252,067	6,743
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	68,125	39,331
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	<u>320,191</u>	<u>46,074</u>
Cash and cash equivalents consist of:-		
Cash and bank balances	36,617	27,948
Fixed & short term deposits	628,340	26,203
	<u>664,957</u>	<u>54,151</u>
Fixed deposits more than 3 months	(343,694)	(7,394)
Bank overdraft (included under short term borrowings)	(810)	-
	<u>320,454</u>	<u>46,757</u>
Fixed deposits pledged	(263)	(683)
	<u><b>320,191</b></u>	<u><b>46,074</b></u>

**(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 31 May 2017)**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE SECOND QUARTER ENDED 30 NOVEMBER 2017**

	Attributable to owners of the parent				Total RM'000
	Share capital RM'000	Share premium RM'000	Share grant reserve RM'000	Retained earnings RM'000	
<b>6 months ended 30 November 2017</b>					
<b>Balance as at 1 June 2017</b>	72,939	-	525	110,720	184,184
Share options retracted	-	-	-	-	-
Issuance of ordinary shares pursuant to exercise of ESOS	743	-	(284)	-	459
Total comprehensive income for the period	-	-	-	12,562	12,562
	743	-	(284)	12,562	13,021
<b>Balance as at 30 November 2017</b>	<b>73,682</b>	<b>-</b>	<b>241</b>	<b>123,282</b>	<b>197,205</b>
<b>6 months ended 30 November 2016</b>					
<b>Balance as at 1 June 2016</b>	66,349	2,008	2,471	100,114	170,942
Share options retracted	-	-	(166)	166	-
Issuance of ordinary shares pursuant to exercise of ESOS	1,412	1,610	(1,183)	-	1,839
Total comprehensive income for the period	-	-	-	3,120	3,120
	1,412	1,610	(1,349)	3,286	4,959
<b>Balance as at 30 November 2016</b>	<b>67,761</b>	<b>3,618</b>	<b>1,122</b>	<b>103,400</b>	<b>175,901</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 May 2017)

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**QUARTERLY REPORT  
FOR THE SECOND QUARTER ENDED 30 NOVEMBER 2017**

**A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134**

**A1 Basis of Preparation**

The unaudited consolidated interim financial statements have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134 *Interim Financial Reporting* in Malaysia and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The unaudited consolidated interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 May 2017. The explanatory notes attached to the unaudited consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 May 2017.

**A2 Changes in Accounting Policies**

The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 31 May 2017.

There are no new MFRSs or interpretation that are effective for the first time in the year that would be expected to have a material effect to the Group.

**A3 Qualification of financial statements**

The audited report of the preceding annual financial statement was not subjected to any qualification.

**A4 Seasonal or cyclical factors**

The business of the Group is not subject to seasonal or cyclical fluctuation, except for its construction division. The Group manages the cyclical fluctuation risk by securing long term contracts.

**A5 Items of unusual nature and amount**

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group because of their nature, size or incidence during the financial period under review.

**A6 Changes in estimates**

There were no significant changes in estimates of amounts reported in prior financial year which have a material effect in the current financial period under review.

**A7 Changes in Debts and Equity Securities**

There were no issuances of debt and equity securities, shares buy-back, shares cancellation, shares held as treasury and resale of treasury shares during the current financial period under review.

**A8 Dividend paid**

There was no dividend paid during the current financial period under review.

**A9 Other Operating Income**

	<u>Current Year</u> Current Quarter	<u>Preceding Year</u> Corresponding Quarter	<u>Current Year</u> Cumulative Year	<u>Preceding Year</u> Corresponding Cumulative Year
	@30/11/17 RM'000	@30/11/16 RM'000	@30/11/17 RM'000	@30/11/16 RM'000
Interest income on:-				
-fixed deposits	2,880	472	3,102	890
Profit from subscription of Islamic Bond	206	-	206	-
Miscellaneous income	22	391	264	391
	<b>3,108</b>	<b>863</b>	<b>3,366</b>	<b>1,281</b>

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**A10 Segmental Reporting**

The segmental information of the Group analysed by activities is as follows: -

	Property Development	Concession	Construction	Property Investment	Others & Investment holdings	Total
<u>Period Ended 30/11/17</u>	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>REVENUE</u>						
External	-	63,322	-	204	-	63,526
<u>RESULT</u>						
Segment result	(428)	35,007	-	(61)	(1,491)	33,027
Finance cost	-	(13,378)	(13)	-	(1,500)	(14,891)
Profit before taxation	(428)	21,629	(13)	(61)	(2,990)	18,136
Taxation						(5,574)
Profit after taxation						12,562
 <u>Period Ended 30/11/16</u>						
<u>REVENUE</u>						
External	-	21,550	-	180	-	21,730
<u>RESULT</u>						
Segment result	(449)	18,659	(585)	8	(1,325)	16,308
Finance cost	-	(9,801)	(16)	-	(1,384)	(11,201)
Profit before taxation	(449)	8,858	(601)	8	(2,709)	5,107
Taxation						(1,987)
Profit after taxation						3,120

Segmental reporting by geographical area is not presented as the Group's activities are predominantly in Malaysia.

**A11 Valuation of property, plant and equipment**

Subsequent to the financial year ended 31 May 2017, there were no material changes to the valuation of property, plant and equipment in the financial period under review.

**A12 Material events subsequent to the end of the financial period**

There were no material events subsequent to the end of the financial period under review.

**A13 Changes in the composition of the Group**

There are no changes in the composition of the Group during the current financial period under review.

**A14 Contingent Liability and Contingent Asset**

No contingent liability and asset have arisen since 31 May 2017.

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**B EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA  
SECURITIES BERHAD**

**B1 Review of the Performance of the Company and its Principal Subsidiaries**

**Current quarter review**

The Group recorded revenue of RM41.145 million for the current quarter as compared to RM10.865 million reported in the preceding year corresponding quarter under review mainly contributed from two concessions income of maintenance activities for the Facilities and Infrastructure of UiTM ZIP2 Puncak Alam which had commenced since April 2014 and the construction activities of UiTM ZIP3 Puncak Alam campus which had started in April 2017.

The Group recorded a higher profit before tax of RM10.406 million in the current quarter as compared to profit before tax of RM2.254 million in the preceding year corresponding quarter.

**6-months period review by division:-**

**Concession revenue** of RM42.224 million and RM21.062 million were mainly contributed by revenue recognition for UiTM Zone 1 Phase 3 ("UiTM-ZIP3") and UiTM Zone 1 Phase 2 ("UiTM-ZIP2") Puncak Alam campus project respectively.

**Other** revenue recorded RM0.24 million was generated from rental of a factory.

**B2 Material change due to Reclassification to the results of the Immediate Preceding Quarter**

The profit before tax for the current quarter of RM10.406 million is higher compared to the immediate preceding quarter of RM7.730 million due to higher gross profit margin contributed by construction activities in the current quarter.

**B3 Prospect Commentary**

**(a) Concession project UiTM-Zone 1 Phase 2, Campus Puncak Alam ("UiTM-ZIP2")**

In 2010, the Company, through its wholly-owned subsidiary, TRIPIC Ventures Sdn Bhd ("TVSB"), entered into UiTM ZIP2 Concession Agreement with the Government, represented by the Ministry of Higher Education, and UiTM. Under the ZIP2 Concession Agreement, TVSB was granted a 23-year concession to undertake the planning, design, financing, development, construction, landscaping, equipping, installation, completion, testing, commissioning and maintenance of specified facilities and infrastructure for ZIP2 of UiTM Puncak Alam Campus. The specified facilities and infrastructure include academic facilities for three faculties, namely the Faculty of Accountancy, Faculty of Business Administration and Faculty of Hotel and Tourism Management, common facilities, student accommodation, multipurpose hall, maintenance centre, prayer hall, library, student centre, cafeteria and health centre.

The construction works for ZIP2 of UiTM Puncak Alam Campus commenced in 2011.

TVSB completed the construction works for ZIP2 of UiTM Puncak Alam Campus in 2014. Through TRIPIC FMS Sdn Bhd, another wholly-owned subsidiary, TVSB commenced with the undertaking of the maintenance services for a period of 20 years.

**(b) Concession project UiTM-Zone 1 Phase 3, Campus Puncak Alam ("UiTM-ZIP3")**

On 25 February 2016, the Company has made an announcement that TRIPIC Medical Sdn Bhd ("TMSB"), a wholly owned subsidiary of the Company has been awarded a concession to undertake the planning, finance, design, development, construction, landscaping, equipping, installation, completion, testing and commissioning of the facilities and infrastructure in relation to the Teaching Hospital and Medical Academic Centre at UiTM Puncak Alam Campus ("Project") for a development cost of RM599.0 million and thereafter to carry out the asset management services of the facilities and infrastructure in accordance with the terms and conditions of the Concession Agreement dated 18 February 2016 entered into between the Government of Malaysia represented by Ministry of Higher Education ("Government"), Universiti Teknologi MARA ("UiTM") and TMSB.

The concession is for a period of 25 years from the Effective Date or construction commencement date, whichever is later and expires on the twenty fifth (25th) anniversary of that date. TMSB had received from the Government notice of concession Effective Date on 17 January 2017 and the construction has commenced on 11 April 2017.

With the fixed monthly receivable and steady income from maintenance of project UiTM-ZIP2, and coupled with the new concession agreement for project UiTM-ZIP3, the Directors of the Company foresee these concessions would contribute positively to the Group's earnings and cashflows.

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**B4 Comparison of profit forecast**

Not applicable for the current financial period under review.

**B5 Taxation**

	<b>Current Quarter @30/11/17 RM'000</b>	<b>Current Period to-date @30/11/17 RM'000</b>
Tax expense comprises the following:		
Income tax	(1,005)	(1,852)
Income tax - prior year	-	-
Deferred tax	(1,916)	(2,640)
Deferred tax - prior year	(1,082)	(1,082)
	<u>(4,003)</u>	<u>(5,574)</u>

**B6 Status of Corporate Proposals****(a) Head of Agreement entered into between the Company and Puncak Niaga Holdings Berhad**

With reference to the announcements made by the Company on 18 April 2016, 17 August 2016 and 17 November 2016, the Company had entered into a Heads of Agreement ("HOA") with Puncak Niaga Holdings Berhad ("Puncak Niaga") to facilitate discussions and negotiations for a potential acquisition of the business of the Company by Puncak Niaga ("Proposed Transaction"). Puncak Niaga is a public company listed on the Main Market of Bursa Malaysia Securities Berhad.

On 16 December 2016, the Company had announced the implementation of the following proposals :-

- (i) Proposed internal reorganisation by way of a member's scheme of arrangement under Section 176 of the Companies Act, 1965 ("Act") comprising the following:
- (a) Proposed share exchange of the entire issued and paid up share capital of the Company of up to 69,125,085 ordinary shares of RM1.00 each in the Company ("TRIpIc Shares") for up to 69,125,085 new ordinary shares of RM1.00 each in a new investment holding company, Pimpinan Ehsan Berhad ("PEB"), ("PEB Shares") on the basis of one (1) new PEB Shares for every one (1) existing TRIpIc Share held by the existing shareholders' of the Company as at the entitlement date to be determined later ("Proposed Share Exchange"); and
- (b) Proposed transfer of listing status of the Company to PEB and the admission of PEB to the Official List of the Main Market of Bursa Securities and the listing of and quotation for the new PEB shares on the Main Market of Bursa Securities ("Proposed Transfer of Listing").

The Proposed Share Exchange and Proposed Transfer of Listing are collectively referred to as the "Proposed Internal Reorganisation".

- (ii) Proposed disposal of PEB of the entire issued and paid-up capital held in TRIpIc to PNHB for a cash consideration of RM210 million ("Disposal Consideration")("Proposed Disposal").

Pursuant to the Proposed Internal Reorganisation, the Company had on 16 December 2016 entered into an internal restructuring agreement with PEB ("IRA"), PEB had also on 16 December 2016 entered into a conditional share sale agreement ("SSA") with PNHB for the Proposed Disposal.

On 13th September 2017, as announced, the Company has been notified by PNHB that it has received the approval of the Securities Commission Malaysia for the Proposed Transaction by PNHB of the entire issued share capital in TRIpIc from PEB, being one of the conditions precedent to be fulfilled by PNHB pursuant to the conditional share sale agreement dated 16 December 2016.

PEB had on 15 September 2017 entered into a supplemental agreement to the SSA with PNHB to:-

- i) extend the time under the SSA to fulfill or waive the conditions precedent from 15 September 2017 to 15 June 2018;
- ii) include that the completion of the Proposed Disposal is conditional upon the completion of the Proposed Internal Reorganisation as an additional Conditions Precedent to be satisfied by the Vendor but not vice versa; and
- iii) arising from the consequential amendments to the SSA as highlighted in (ii) above, to remove from the relevant completion clauses in the SSA, all references to the completion to the Proposed Disposal being subject to the Proposed Share Exchange having been completed.

In view of this, a supplemental IRA was entered into between PEB and the Company on even date to give effect to item (i) and (ii) above.



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On 13th November 2017, the Company announced that court application has been submitted to obtain the requisite order from the High Court of Malaya for the Company to be granted leave to convene a meeting with its member.

On 17 November 2017, the Company announced to distribute part of the Disposal consideration to shareholders of Pimpinan Ehsan Berhad via a special cash dividend. Subsequently, Initial listing application in relation to the Proposed Transfer of Listing has been submitted to Bursa Securities on 23 November 2017 as announced.

The Company has been granted an order from the High Court of Malaya at the hearing on 29 November 2017, to convene a meeting with its member and the sealed High court Order for the court convene meeting was received by the Company on 11 December 2017, announcement made on the same day.

On 17 January 2018, the Company announced that Bursa Securities had vide its letter dated 16 January 2018, approved the following:-

- (i) Proposed Transfer of Listing, and
- (ii) Admission of Pimpinan Ehsan to the Official List and the listing of and quotation for the entire issued share capital of Pimpinan Ehsan comprising up to 69,125,087 Pimpinan Ehsan Shares on the Main Market of Bursa Securities.

On 23 January 2018, as announced, the Company had issued an explanatory statement to shareholders under Section 369 of the Companies Act, 2016 in relation to the Proposed Internal Reorganisation via a scheme of arrangement and circular to shareholders in relation to (I) Proposed Share Exchange, (II) Proposed Transfer of Listing, (III) Proposed Disposal, (IV) Proposed Special Dividend and independent advice letter by KAF Investment Bank Berhad together with notices of the court convened meeting and extraordinary general meeting scheduled to be held on 14 February 2018.

**(b) Proposed issuance of Senior Sukuk Murabahah of up to RM639.0 million in nominal value based on the Shariah principle of Murabahah (via Tawarruq arrangement) ("Senior Sukuk Murabahah")**

- i) TRIplc Berhad ("Company") had on 15 November 2016 announced that its wholly-owned subsidiary, TRIplc Medical Sdn Bhd ("TMSB"), lodged with the Securities Commission Malaysia ("SC") the required information and relevant documents relating to the Senior Sukuk Murabahah pursuant to the SC's Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework, revised and effective on 15 June 2015.
- ii) The Senior Sukuk Murabahah has been assigned a rating of AA1 by RAM Rating Services Berhad and has the tenure of more than one year and up to 18 years from the date of issuance of the Senior Sukuk Murabahah.
- iii) On 23 October 2017, Triplc Medical Sdn Bhd had issued RM639.0 million in nominal value of AA1 rated Senior Sukuk Murabahah based on the Shariah principle of Murabahah (via Tawarruq arrangement) with tenure of five years and up to 18 years from the date of issuance of the Senior Sukuk Murabahah.

**(c) Proposed issuance of Junior Sukuk Murabahah pursuant to the Junior Sukuk Murabahah Programme of up to RM150.0 million in nominal value based on the Shariah principle of Murabahah (via Tawarruq arrangement) ("Junior Sukuk Murabahah")**

- i) TRIplc Berhad ("Company") had on 16 December 2016 announced that its wholly-owned subsidiary, TRIplc Medical Sdn Bhd ("TMSB"), lodged with the Securities Commission Malaysia ("SC") the required information and relevant documents relating to the Junior Sukuk Murabahah pursuant to the SC's Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework, revised and effective on 15 June 2015
- ii) The Junior Sukuk Murabahah is unrated and the Junior Sukuk Murabahah Programme shall be made in tranches to be determined prior to the date of issuance. The tenure of each tranche of the Junior Sukuk Murabahah shall be more than one year and up to has a tenure of up to 20 years from the date of first issuance of the Junior Sukuk Murabahah under the Junior Sukuk Murabahah Programme.
- iii) On 23 October 2017, TRIplc Medical Sdn Bhd had made its first issuance of RM27.0 million in nominal value of an unrated Junior Sukuk Murabahah based on the Shariah principle of Murabahah (via Tawarruq arrangement) under the Junior Sukuk Murabahah Programme. The first issuance of Junior Sukuk Murabahah has a tenure of 19 years.

The proceeds raised from the Senior Sukuk Murabahah, together with the proceeds raised from the Junior Sukuk Murabahah, will be utilized by TMSB amongst others to part finance the financing cost during the construction period and to finance the construction cost of the planning, design, development, construction, landscaping, equipping, installation, completion, testing and commissioning of the facilities and infrastructure in relation to the Teaching Hospital and Medical Academic Centre in Universiti Teknologi MARA, Puncak Alam Campus, Selangor Darul Ehsan in accordance with the terms and conditions of the concession agreement dated 18 February 2016.

Other than the above, there is no other pending corporate proposal for the current financial period under review.

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**B7 Group Borrowings and Debt Securities**

The total Group borrowings as at 30 November 2017 are as follows: -

		<b>Total (RM'000)</b>
<b>1) Short Term</b>		
Hire Purchase	secured	268
Term Loan-I	secured	95
Term Loan-II	secured	-
Medium Term Notes	secured	19,327
Bridging Loan	unsecured	14,612
Overdraft	secured	810
		<u>35,111</u>
<b>2) Long Term</b>		
Hire Purchase	secured	902
Term Loan-I	secured	72
Term Loan-II	secured	55,568
Junior Sukuk	secured	20,489
Senior Sukuk	secured	610,268
Junior Notes	secured	29,313
Medium Term Notes	secured	177,408
		<u>894,022</u>
Total Borrowings		<u><u>929,133</u></u>

The Group has no borrowings and debt securities denominated in foreign currency.

**B8 Disclosure of Derivatives**

The Group does not have outstanding derivatives (including financial instruments designated as hedging instruments) during the current financial period under review.

**B9 Material Litigation**

There was no material litigation for the current financial period under review.

**B10 Dividend**

No dividend has been proposed or declared for the current financial period.

**B11 Earnings per share ("EPS")**

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<u>CURRENT PERIOD QUARTER @30/11/17</u>	<u>PRECEDING YEAR CORRESPONDING QUARTER @30/11/16</u>	<u>CURRENT PERIOD TO DATE @30/11/17</u>	<u>PRECEDING YEAR CORRESPONDING PERIOD @30/11/16</u>
	RM'000	RM'000	RM'000	RM'000
<b>a) Numerator</b>				
Group's profit after tax & minority interest used as numerator in the calculation of basic and diluted EPS	6,403	1,538	12,562	3,120
<b>b) Denominator</b>				
Weighted average number of ordinary shares used as denominator in the :				
- Calculation of basic EPS	68,649	67,381	68,649	67,381
- Adjustment for shares options	107	159	107	159
Weighted average number of ordinary shares for diluted EPS	<u>68,756</u>	<u>67,540</u>	<u>68,756</u>	<u>67,540</u>
<b>Profit per ordinary share :</b>				
a) Basic (sen)	<u>9.33</u>	<u>2.28</u>	<u>18.30</u>	<u>4.63</u>
b) Fully diluted (sen)**	<u>9.31</u>	<u>2.28</u>	<u>18.27</u>	<u>4.62</u>

\*\* The effect of share option was dilutive and has been shown in the calculation of diluted earnings per share.

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Co. No. 242896-A

**QUARTERLY REPORT  
FOR THE SECOND QUARTER ENDED 30 NOVEMBER 2017**

**B12 Notes to the Consolidated Statement of Comprehensive Income**

Total comprehensive income for the year is arrived at after charging/(crediting) the following items:-

	<b>Current Quarter @30/11/2017 RM'000</b>	<b>Current Year to date @30/11/2017 RM'000</b>
Other income	(3,108)	(3,366)
Other income - reversal of impairment loss	-	-
Interest expenses	9,394	14,891
Depreciation and amortisation	282	567
Loss on disposal of assets	-	-

Other than as per disclosed above, the Group does not have other material items that recognised as (profit)/loss in the Consolidated Statement of Comprehensive Income in the current financial period under review.

**Part A2 : Summary of Key Financial Information**

Summary of Key Financial Information for the period ended 30/11/17.

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER @30/11/17	PRECEDING YEAR CORRESPONDING QUARTER @30/11/16	CURRENT YEAR TO DATE @30/11/17	PRECEDING YEAR CORRESPONDING YEAR @30/11/16
		RM'000	RM'000	RM'000	RM'000
	Revenue	41,145	10,865	63,526	21,730
2	Profit before tax	10,406	2,254	18,136	5,107
3	Profit for the year	6,403	1,538	12,562	3,120
4	Profit attributable to ordinary equity holders of the parent	6,403	1,538	12,562	3,120
5	Basic earnings per share (sen)	9.33	2.28	18.30	4.63
6	Proposed /Declared dividend per share (sen)	-	-	-	-

		AS AT END OF CURRENT PERIOD	AS AT PRECEDING FINANCIAL PERIOD
7	Net assets per share attributable to ordinary equity holders of the parent (RM)	2.867	2.596